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Pacific Century
Premium Developments
盈科大衍地產發展

PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED

盈科大衍地產發展有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00432)

**GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement (the “**Announcement**”) of Pacific Century Premium Developments Limited (the “**Company**”) dated 20 July 2018 in relation to the construction of hotel in Niseko, Hokkaido, Japan. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch a circular in respect of the Hotel Construction (the “**Circular**”) to the Shareholders within 15 business days after the publication of the Announcement.

In order to allow sufficient time to prepare the financial information in the Circular, including the indebtedness statement of the Group and a statement of sufficiency of working capital, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”). The Stock Exchange has granted the Waiver provided that the Circular will be despatched on or before 24 August 2018.

It is expected that the Circular will be despatched to the Shareholders on or before 24 August 2018, and the auditor of the Company has agreed with such timetable on despatch date of the Circular.

By order of the Board of
Pacific Century Premium Developments Limited
Tsang Sai Chung
Company Secretary

Hong Kong, 3 August 2018

As at the date of this announcement, the Directors of the Company are as follows:

Executive Directors:

Li Tzar Kai, Richard (Chairman); Lee Chi Hong, Robert (Deputy Chairman and Chief Executive Officer); James Chan; and Hui Hon Hing, Susanna

Non-Executive Director:

Dr Allan Zeman, GBM, GBS, JP

Independent Non-Executive Directors:

Prof Wong Yue Chim, Richard, SBS, JP; Chiang Yun; and Dr Vince Feng

* *For identification only*