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Pacific Century
Premium Developments
盈科大衍地產發展

PACIFIC CENTURY PREMIUM DEVELOPMENTS LIMITED

盈科大衍地產發展有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00432)

CHANGE OF CHIEF FINANCIAL OFFICER

The Board announces that Mr Tang Yin Man will resign and Mr Cheng Wai Lun will be appointed as the Chief Financial Officer of the Company with effect from 5 November 2021.

The board of directors (the “**Board**”) of Pacific Century Premium Developments Limited (the “**Company**”) announces that Mr Tang Yin Man (“**Mr Tang**”) will resign as the Chief Financial Officer of the Company with effect from 5 November 2021 so as to devote more time to his other personal engagements.

Mr Tang has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr Tang, the Board is pleased to announce that Mr Cheng Wai Lun (“**Mr Cheng**”) will be appointed as the Chief Financial Officer of the Company with effect from 5 November 2021.

Biographical details of Mr Cheng are set forth below.

Mr Cheng, aged 46, has been appointed as the Chief Financial Officer of PCCW Solutions Limited (“**PCCW Solutions**”), the information technology services flagship of PCCW Limited and its subsidiaries (“**PCCW Group**”) since 2013. He is primarily responsible for overseeing all the financial matters of PCCW Solutions. He is also a Senior Vice President of Group Finance with responsibility in different areas such as Group Capex Funding, Portfolio and Facilities Management, China Business and Joint Venture.

As a certified accountant, Mr Cheng has gained extensive experience in auditing, accounting, finance, taxation and merger and acquisition. He has held a number of management and executive positions for 16 years in PCCW Group since 2005. Prior to joining PCCW Group in 2005, Mr Cheng was the Chief Accountant of a US based company engaged in retail, manufacturing and property investment.

Mr Cheng graduated with a bachelor’s degree in Accounting and Finance from the University of New South Wales and a Master of Business Administration degree from The Hong Kong Polytechnic University. He is a member of both the Hong Kong Institute of Certified Public Accountants and CPA Australia for almost 20 years.

The Board would like to express its sincere appreciation and gratitude to Mr Tang for his significant and valuable contributions to the Company over the years and welcome Mr Cheng for his new appointment.

By Order of the Board
Pacific Century Premium Developments Limited
Timothy Tsang
General Counsel and Company Secretary

Hong Kong, 4 October 2021

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Li Tzar Kai, Richard; Benjamin Lam Yu Yee (Deputy Chairman and Group Managing Director); and Hui Hon Hing, Susanna

Non-Executive Directors:

Lee Chi Hong, Robert (Non-Executive Chairman); and Dr Allan Zeman, GBM, GBS, JP

Independent Non-Executive Directors:

Prof Wong Yue Chim, Richard, SBS, JP; Chiang Yun; and Dr Vince Feng

* *For identification only*